

RISHABH ENTERPRISES LIMITED

Regd. Off.: B-702, 7th Floor, Neelkanth Business Park, Kirol Village, Near Bus Depot,
Vidyavihar (W), Mumbai, Maharashtra, India, 400086

CIN: L51909MH1984PLC217695

Email: compliancerishabhenterprises@gmail.com

Website: www.rishabhenterprisesltd.com

22 May, 2025

To,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070

ISIN: INE843E01017

Sub: Outcome of Board Meeting held on Thursday, May 22, 2025

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, May 22, 2025 has:

1. Considered and approved the audited standalone financial results for the last quarter and financial year ended March 31, 2025.

Accordingly, we enclose herewith a copy of the said financial results as reviewed by the Audit Committee along with the Statutory Auditor's report as received from our Statutory Auditors, with an unmodified opinion.

2. Based on the recommendation of the Nomination and Remuneration Committee appointed Mrs. Sushila Babulal Kharwad as the Chief Financial Officer (CFO) Key Managerial Person of the Company.

In this regard, please find attached the particulars of the disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Part A of Schedule III and SEBI Master Circular dated November 11, 2024 as **Annexure A**.

3. Based on the recommendation of the Nomination and Remuneration Committee appointed Mrs. Sushila Babulal Kharwad (DIN: 10016692) as the Managing Director of the Company. (Change in Designation from Additional Director to Managing Director) for a period of five years from 22nd May, 2025 to 21st May, 2030 subject to the approval of the members in the general meeting.

Mrs. Sushila Babulal Kharwad (DIN: 10016692) is not debarred from holding the office of director pursuant to any SEBI order or any other authority or pursuant to Section 164 of the Companies Act, 2013.

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In this regard, please find attached the particulars of the disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Part A of Schedule III and SEBI Master Circular dated November 11, 2024 as **Annexure B**.

4. Based on the recommendation of Audit Committee, appointed M/s. Hemang Satra & Associates, Company Secretaries a 'Peer Reviewed Firm' as the Secretarial Auditors of the Company for a term of five (5) consecutive years with effect from April 1, 2025 to conduct secretarial audit from the financial year 2025-26 up to financial year 2029-30, subject to the approval of the members of the Company, at the ensuing AGM. M/s. Hemang Satra & Associates, Company Secretaries will also conduct the secretarial audit of the Company for the financial year 2024-25.

The details of the Secretarial Auditors required under the SEBI Listing Regulations and SEBI Master Circular dated November 11, 2024 is enclosed as **Annexure C**.

5. Based on the recommendation of Audit Committee considered and approved the appointment of M/s. C C Patil & Co, Chartered Accountants as the Internal Auditors of the Company for the financial year 2025-26. **Annexure D**.

The disclosure as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024 is enclosed.

The Board Meeting commenced at 5:00 p.m. and concluded at 5:30 p.m.

We request you to disseminate the above information on your website as you may deem appropriate.

Thanking you,

Yours Faithfully,

For, **Rishabh Enterprises Limited**

Deepak Kharwad
Director
DIN: 08134487

Encl.: As above

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Annexure A

**Disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155
dated November 11, 2024**

Name	Sushila Babulal Kharwad
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of appointment	22 nd May 2025
Term of appointment	Not Applicable
Brief Profile	Mrs. Sushila Babulal Kharwad is an accomplished human resources professional with vast experience in talent management, employee relations, and organizational development. Proficient in fostering inclusive work environments and driving employee engagement, she excels in aligning HR strategies with organizational objectives. Renowned for her exceptional communication and problem-solving skills, Mrs. Sushila Kharwad has played a pivotal role in implementing policies that boost productivity and promote a positive workplace culture.
Disclosure of relationships between directors in case of appointment of a director	Not Applicable

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Annexure B

**Disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155
dated November 11, 2024**

Name	Sushila Babulal Kharwad
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment as the Managing Director of the Company for a period of 5 years.
Date of appointment	22 nd May 2025
Term of appointment	Appointment for a period of 5 years from 22 nd May 2025 to 21 st May, 2030.
Brief Profile	Mrs. Sushila Babulal Kharwad is an accomplished human resources professional with vast experience in talent management, employee relations, and organizational development. Proficient in fostering inclusive work environments and driving employee engagement, she excels in aligning HR strategies with organizational objectives. Renowned for her exceptional communication and problem-solving skills, Mrs. Sushila Kharwad has played a pivotal role in implementing policies that boost productivity and promote a positive workplace culture.
Disclosure of relationships between directors in case of appointment of a director	Mrs. Sushila Kharwad is the mother of Mr. Deepak Kharwad (Director of the Company).

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Annexure C

Sr No	Particulars	Secretarial Auditor
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of M/s. Hemang Satra & Associates Company Secretaries, Mumbai, (a 'Peer Reviewed Firm' as the Secretarial Auditors of the Company pursuant to Regulation 24A of SEBI Listing Regulations.
2	Date of appointment/cessation & term of appointment	22 nd May 2025 for the financial year 2024-25 and from 2025-26 to 2029-30.
3	Brief profile in case of appointment	M/s Hemang Satra & Associates, Company Secretaries is a fast-growing firm striving for quality and excellence in legal and secretarial consultancy which covers varied areas of the corporate field and diverse avenues of corporate laws & other related areas. The firm has its presence in the state of Maharashtra and Gujarat.
4	Disclosure of relationships between directors in case of appointment of a director	Not applicable

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Annexure D

Sr No	Particulars	Internal Auditor
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of M/s. C C Patil & Co, Chartered Accountants as the Internal Auditors for the financial year 2025-26.
2	Date of appointment/cessation & term of appointment	22 nd May 2025 for the financial year 2025-26
3	Brief profile in case of appointment	Chidanand Patil is a Chartered Accountant with over 10 years of experience in auditing, specializing in financial statement audits, compliance, and internal controls. Expertise in identifying risk areas, implementing corrective measures, and ensuring regulatory adherence. Skilled in analyzing complex financial data and enhancing operational efficiencies. A proactive problem-solver with a proven track record of delivering accurate, timely audits that support organizational success.
4	Disclosure of relationships between directors in case of appointment of a director	Not applicable



HEGDE & ASSOCIATES

CHARTERED ACCOUNTANTS

B-10, 1st Floor, New Putibai Kapol Niwas CHS Ltd.,
S.V. Road, Vile Parle (West), Mumbai - 400 056.
Tel.: 022-26708221 - 26701362
E-mail: HEGDES61@gmail.com • kpajmera@hotmail.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
RISHABH ENTERPRISES LIMITED

Report on the audit of the Standalone financial results

Opinion

We have audited the accompanying standalone statement of quarterly and year to date financial results of **RISHABH ENTERPRISES LIMITED** ("the Company") for the quarter ended 31st March 2025 and the year to date financial results for the period from 01st April 2024 to 31st March 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirement) Regulations, 2015, as amended (Listing Regulation).

In our opinion and to the best of our information and according to the explanations given to us, the standalone statements:

- a) Are presented in accordance with the requirement of Regulation 33 of the Listing Regulation in this regard and
- b) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Net Profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs"), issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditors Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statements under the Provision of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's Responsibility for the Standalone Financial Results

The standalone Statements have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for preparation and presentation of the standalone Financial Statements that give a true and fair view of the Net Profit/Loss and other comprehensive income of the Company and other financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and in compliance with Regulation 33 of the Listing regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone statements includes the results for the Quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year to date figures upto the third quarter of the financial year which were subjected to limited review by us, as required under the Listing Regulation.

For HEGDE & ASSOCIATES

Chartered Accountants

Firm Reg. No 103610W

MANOJ VITTAL
SHETTY

Digitally signed by
MANOJ VITTAL SHETTY
Date: 2025.05.22
17:03:08 +05'30'

Manoj Shetty

(Partner)

M.No 138593

Date : 22/05/2025

Place: Mumbai

UDIN : 25138593BMJBH05172

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(₹ in Lacs except EPS)

Statement of Audited Standalone Financial Results for the Quarter and Year Ended ended 31/03/2025

SR.NO.	PARTICULARS	Quarter Ended 31/03/2025 (Audited)	Quarter Ended 31/12/2024 (Unaudited)	Quarter Ended 31/03/2024 (Audited)	Year ended 31/03/2025 (Audited)	Year ended 31/03/2024 (Audited)
1	Revenue from Operations	11.89	-	-	12.88	-
2	Other Income	26.87	0.01	1.80	30.51	7.36
3	Total Income (1 + 2)	38.76	0.01	1.80	43.39	7.36
4	Expenses					
	(a) Changes in Inventories of Stock-in-Trade	11.89	-	-	13.28	(0.36)
	(b) Finance Cost	-	-	-	-	-
	(c) Employees Benefit Expenses	0.04	0.60	0.60	1.84	2.40
	(d) Other Expenses	0.68	1.01	0.92	3.31	3.03
	Total Expenses	12.61	1.61	1.52	18.43	5.07
5	Profit/(Loss) before exceptional items (3-4)	26.15	(1.60)	0.28	24.96	2.29
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	26.15	(1.60)	0.28	24.96	2.29
8	Tax Expenses					
	(a) Current Tax	9.02	-	0.49	9.02	0.49
	(b) Current Tax Expense relating to Prior Years	-	-	0.00	-	0.00
	(c) Deferred Tax	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	17.13	(1.60)	(0.21)	15.94	1.80
10	Other Comprehensive Income (Net of Tax)					
	(a) Items that will be reclassified to Profit & Loss A/c	-	-	-	-	-
	(b) Items that will not be reclassified to Profit & Loss A/c	-	0.09	(0.17)	(3.79)	4.53
11	Total Profit/(Loss) after Comprehensive Income (after tax) (9+10)	17.13	(1.51)	(0.38)	12.15	6.33
12	Paid-up equity share capital (Face Value ₹10/ per share)	100.00	100.00	100.00	100.00	100.00
13	Other Equity	-	-	-	133.06	120.91
14	Earning per Share (of ₹10/-each) (not annualized)					
	(a) Basic & Diluted	1.71	(0.16)	0.02	1.59	0.18

Notes :

- In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the above results for the quarter ended March 31, 2025 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on 22nd May, 2025
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 01, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- The figures for the previous years have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the previous year.



For and on behalf of the Board
Rishabh Enterprises Limited

Place : Mumbai
Date : 22nd May, 2025

Deepak Babulal Kharwad
Director (DIN : 08134487)

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BALANCE SHEET AS AT 31ST MARCH 2025

₹. in Lacs			
PARTICULARS	NOTE NO.	AS AT 31/03/2025 ₹	AS AT 31/03/2024 ₹
A. <u>ASSETS</u>			
1 NON CURRENT ASSETS			
a) Financial Assets			
i) Investments	3	25.06	67.12
ii) Loans	4	186.00	95.25
b) Other Non Current Assets		-	-
Total Non Current Assets		211.06	162.37
2 CURRENT ASSETS			
a) Inventories	5	-	13.28
b) Financial Assets			
i) Cash and Cash equivalents	6	1.05	1.24
c) Current Tax assets	7	-	0.25
c) Other Current assets	8	27.45	44.64
Total Current Assets		28.50	59.40
Total Assets		239.56	221.77
B. <u>EQUITY AND LIABILITIES</u>			
1 <u>EQUITY</u>			
a) Equity Share Capital	9	100.00	100.00
b) Other Equity	10	133.06	120.91
Total Equity		233.06	220.91
2 <u>LIABILITIES</u>			
Current Liabilities			
a) Financial Liabilities			
i) Trade Payables	11	0.02	0.09
b) Other Current Liabilities	12	0.51	0.77
c) Provisions	13	5.97	-
Total Liabilities		6.50	0.86
TOTAL		239.56	221.77

For and on behalf of the Board
Rishabh Enterprises Limited



Place: Mumbai
Date: 22nd May, 2025

Deepak Babulal Kharwad
Director (DIN : 08134487)

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CASH-FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

		₹ in lakhs
	Year Ended	Year Ended
	31.03.2025	31.03.2024
A. CASH-FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax and Extra-ordinary Items	24.96	2.29
Adjustment for		
Operating Profit before Working Capital Changes	24.96	2.29
Changes in Working Capital:		
Increase/ (Decrease) in Trade Payables	-0.07	-0.04
Increase/ (Decrease) in Other Liabilities	-0.27	0.14
(Increase)/ Decrease in Inventories	13.28	-0.36
(Increase)/ Decrease in Non Current Assets	-	-
(Increase)/ Decrease in Other Current Assets	17.18	-6.61
Cash Generated from Operation	55.09	-4.59
Income Tax Paid	-2.80	-0.58
NET CASH FROM OPERATING ACTIVITIES (A)	52.29	-5.17
B. CASH-FLOW FROM INVESTMENT ACTIVITIES:		
Sale of Investment	38.27	-
NET CASH FROM INVESTMENT ACTIVITIES (B)	38.27	-
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Loan Given (Net)	-90.75	5.05
NET CASH FROM FINANCING ACTIVITIES (C)	-90.75	5.05
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	-0.19	-0.12
Cash and Cash Equivalents - Beginning of the Year	1.24	1.35
Cash and Cash Equivalents - End of the Year	1.05	1.24
Net Cash and Cash Equivalents	-0.19	-0.13

Place: Mumbai

Date: 22nd May, 2025



For and on behalf of the Board
Rishabh Enterprises Limited

Deepak Babulal Kharwad
Director (DIN : 08134487)