

**NOTICE**

**NOTICE** is hereby given that the Forty First Annual General Meeting of the Members of Rishabh Enterprises Limited will be held on Saturday the 27<sup>th</sup> September, 2025 at B-702, 7<sup>th</sup> Floor, Neelkanth Business Park, Kirol Village, Near Bus Depot, Vidyavihar (W), Mumbai 400086 at 11.30 a.m. to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the financial statements, including Balance Sheet as at March 31, 2025, statement of Profit and Loss Account and cash flow statement for the year ended on that date together with the Reports of Directors and Auditors.
2. To appoint a director in place of Mr. Deepak Babulal Kharwad (DIN: 08134487), who retires by rotation, and being eligible offers himself for re-appointment.
3. Appointment of Statutory Auditor and to fix their remuneration.

In this regard, to consider and, if thought fit, to pass, with or without modification(s), the following as Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions if any of the Companies Act 2013 read with the Companies (Audit and Auditors) Rules 2014 (including any statutory modification(s) or reenactment(s) thereof for the time being in force), M/s B.M. Gattani & Co. (Firm Registration No. – 113635W), Chartered Accountants be and is hereby appointed as the Statutory Auditor of the Company to hold office for a period of five year from the conclusion of 41<sup>st</sup> Annual General Meeting of the Company till the conclusion of 46<sup>th</sup> Annual General Meeting of the Company at such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to the reimbursement of Good & Services tax (GST) and actual out of pocket expenses incurred in connection with the audit of accounts of the Company.”

**SPECIAL BUSINESS:**

4. **To regularize the appointment of Mrs. Sushila Babulal Kharwad (DIN: 10016692) as an Executive, Director of the Company:**

In this regard, to consider and, if thought fit, to pass, with or without modification(s), the following as Ordinary Resolution:

**“RESOLVED THAT** on the basis of the recommendations of the Nomination and Remuneration Committee of the Board and pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, Mrs. Sushila Babulal Kharwad, (DIN: 10016692) who was appointed by the Board of Directors as an Executive Director of the Company in terms of Section 161 of the Act and the Articles of Association of

the Company and who is eligible for appointment as a Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

**5. To regularize the appointment of Mrs. Sushila Babulal Kharwad (DIN: 10016692) as a Managing Director of the Company: (Change in designation from Additional Director to Managing Director)**

To consider and, if thought fit, to pass, with or without modifications, the following as a Special Resolution:

**“RESOLVED THAT** pursuant to section 196, 197 of the Companies Act, 2013) read with Schedule V of the Companies Act, 2013 and other applicable provisions if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof for the time being in force) and pursuant to recommendation of Nomination and Remuneration Committee of the Company, the consent of the Board of the Directors of the Company be and is hereby accorded for appointment of Mrs. Sushila Kharwad (DIN: 10016692) as Managing Director of the Company (Change in designation from Additional Director to Managing Director) for a period of five years from 22<sup>nd</sup> May, 2025 to 21<sup>st</sup> May, 2030 on such terms and conditions as may be decided for time to time, subject to the approval of members in the general meeting.

**RESOLVED FURTHER THAT** any Director of the Company be and is hereby authorized to do all such necessary acts, deeds and things required to give effect to the above resolution or otherwise considered to be in the best interest of the Company.”

**6. To regularize the appointment of Mr. Deepak Babulal Kharwad (DIN: 08134487) as a Non-Executive Director of the Company:**

In this regard, to consider and, if thought fit, to pass, with or without modification(s), the following as Ordinary Resolution:

**“RESOLVED THAT** on the basis of the recommendations of the Nomination and Remuneration Committee of the Board and pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Deepak Babulal Kharwad, (DIN: 08134487) who was appointed by the Board of Directors as an Non-Executive Director of the Company in terms of Section 161 of the Act and the Articles of Association of the Company and who is eligible for appointment as a Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

**7. To regularize the appointment of Mr. Nilesh Harkesh Yadav (DIN: 10518738) as an Independent Director of the Company:**

To consider and, if thought fit, to pass, with or without modifications, the following as a Special Resolution:

**“RESOLVED THAT** pursuant to provision of Section 149, 150, 152 read with Schedule IV the Companies Act, 2013, and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Mr. Nilesh Harkesh Yadav (DIN: 10518738) who was appointed as an Additional Director under the category of Independent Director of the Company with effect from 03<sup>rd</sup> March 2025 in terms of Section 161 of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and hereby appointed as an Independent Director of the Company, not liable for retire by rotation to hold office for five (5) consecutive years for the maximum period up to 02<sup>nd</sup> March, 2030 ”.

**8. To regularize the appointment of Mr. Himanshu Ashok Agarwal (DIN No: 10101174) as an Independent Director of the Company:**

To consider and, if thought fit, to pass, with or without modifications, the following as a Special Resolution:

**“RESOLVED THAT** pursuant to provision of Section 149, 150, 152 read with Schedule IV the Companies Act, 2013, and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Mr. Himanshu Ashok Agarwal (DIN: 10101174) who was appointed as an Additional Director under the category of Independent Director of the Company with effect from 26<sup>th</sup> August 2025 in terms of Section 161 of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and hereby appointed as an Independent Director of the Company, not liable for retire by rotation to hold office for five (5) consecutive years for the maximum period up to 25<sup>th</sup> August, 2030 ”.

**NOTES:**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than ten members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of proxy, in order to be effective, should be deposited at the registered office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A proxy form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. The explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of special business of the notice is annexed hereto.
3. The annual report will also be available on the website of the Company at [www.rishabhenterprisesltd.com](http://www.rishabhenterprisesltd.com) in the Investors Relations Section.
4. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. The route map for the venue of the Annal General Meeting is annexed to this report.
6. All the Members are requested to
  - i. Intimate immediately any change in their address to Company's Registrar and Share transfer Agent  
**MUFG Intime India Private Limited,**  
C 101, 247 Park, L. B. S Marg, Vikhroli (West), Mumbai - 400083.  
Tel: 022 - 4918 6270, Fax: 022 - 4918 6060, Toll-free number: 1800 1020 878  
Email: [mumbai@in.mpms.mufig.com](mailto:mumbai@in.mpms.mufig.com), Website: <https://in.mpms.mufig.com/>
  - ii. Inform change in address directly to their respective depository participants in case members are holding shares in electronic form.
  - iii. Send all correspondence relating to transfer and transmission of shares to registrar and transfer agent and not to the Company.
  - iv. Quote their folio no. / client ID no. in their correspondence with the registrar and share transfer agents.
  - v. Send their queries related to accounts and operations of the Company at least 10 days in advance so that required information can be made available at the meeting.  
Intimate Registrar and Share Transfer Agents M/s. MUFG Intime India Private Limited for consolidation of folios, in case having more than one folio.
  - vi. Bring their copies of annual report and attendance slip with them at the meeting.

- vii. Bring entrance pass duly filled for attending the meeting.
7. The Securities and Exchange Board of India (SEBI) and Reserve Bank of India (RBI) have advised all listed companies to use the Electronic Clearing Services (ECS) mandate facility wherever possible for payment of dividend to the Members. In view of this stipulation, the Company has implemented the ECS facility. Members holding shares in physical form are requested to provide the Company with ECS details for crediting the future dividend payment directly to their respective bank accounts. The Company shall be able to co-ordinate with their bankers only on receipt of necessary information. Members holding shares in electronic form may instruct their depository participants accordingly.
8. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their registered email id, bank details, NECS, mandates, nominations, power of attorney etc. to their Depository Participants. Changes intimated to the Depository Participants will then be automatically reflected in the Company's records which will help the Company and its Registrar and Transfer Agents, M/s. MUFG Intime India Private Limited, to provide efficient and better service to the Members. Members holding shares in physical form are requested to advise such changes to the Company's registrar and transfer agents, M/s. Link Intime India Private Limited.
9. In order to provide protection against fraudulent encashment of the dividend warrants, shareholders holding shares in physical form are requested to intimate to the Company's Registrar and Transfer Agents, M/s. MUFG Intime India Private Limited under the signature of the sole/first joint holder, the following information to be incorporated on the Dividend Warrants:
- i. Name of the Sole/First joint holder and folio number
  - ii. Particulars of bank Account, viz:
    - a. Name of the Bank.
    - b. Name of the Branch.
    - c. Complete address of the Bank with Pin Code Number.
    - d. Bank Account Number.
    - e. E-mail ID
10. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares. Members can contact the Company's Registrar and Transfer Agents, M/s. MUFG Intime India Private Limited for assistance in this regard.
11. **Procedure for e-voting**

In compliance with the provision of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members' facility to exercise their right to vote at 41<sup>st</sup> AGM by electronic means and the business may be transacted through e-voting Services provided by Central Depository Services Limited (CDSL). The instructions for shareholders voting electronically are as under:

**THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER**

- (i) The voting period begins on Wednesday 24<sup>th</sup> September, 2025 start time 09:00 A.M. and ends on Friday 26<sup>th</sup> September, 2025 end time 05:00 p.m. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Saturday, 20<sup>th</sup> September, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit

Demat mode with CDSL	<p>www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <ol style="list-style-type: none"> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a>. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select</li> </ol>

	<p>“Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 21 09911.



Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at 022 - 4886 7000 and 022 - 2499 7000
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- (v) Login method for e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Rishabh Enterprises Limited> on which you choose to vote.

- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [cosec@wardengroup.com](mailto:cosec@wardengroup.com) (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**Process for those shareholders whose email/mobile no. Are not registered with the Company/Depositories:**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Shri. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

**Other Instructions:**

- (A) The voting period begins on Wednesday 24<sup>th</sup> September, 2025 start time 09:00 A.M. and ends on Friday 26<sup>th</sup> September, 2025 end time 05:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Saturday, 20<sup>th</sup> September, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (B) You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- (C) The voting rights of the shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date (record date) of Saturday, 20<sup>th</sup> September, 2025.
- (D) Mr. Ajay Yadav, Ajay Yadav & Associates, Practicing Company Secretary having Membership No. ACS-75958 & Certificate of Practice No. 27919 has been appointed as the Scrutinizer for conducting the e- voting process in a fair and transparent manner.
- (E) The scrutinizer shall immediately after the conclusion of voting at the Annual General Meeting first count the votes cast at the meeting thereafter unlock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make not later than three working days of the conclusion of the meeting, a consolidated scrutinizer report of the total Votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.

- (F) A Member can opt for only one mode of voting i.e. either through e-voting or physical form. If Member cast his/her vote by both modes, the voting done through e-voting shall prevail and the vote by ballot shall be treated as invalid.
- (G) The results declared along with Scrutinizers' Report shall be placed on the Company's website [www.rishabhenterprisesltd.com](http://www.rishabhenterprisesltd.com) within two days of the passing of the Resolutions at the 41<sup>st</sup> AGM of the Company and communicated to Metropolitan Stock Exchange of India Limited, where the shares of the Company are listed.

**By Order of the Board of Directors  
For Rishabh Enterprises Limited**

**Deepak Kharwad  
Chairman & Director  
(DIN: 08134487)**

**Place: Mumbai**

**Dated: 26<sup>th</sup> September, 2025**

**Registered Office:**

B-702, 7<sup>th</sup> Floor, Neelkanth  
Business Park, Kirol Village,  
Near Bus Depot  
Vidyavihar (W),  
Mumbai – 400086.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 FORMING PART OF THE NOTICE.**

As required under Section 102(1) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 this Explanatory Statement contains relevant and material information, as detailed herein, to enable the Members to consider for approval of the Resolution Nos. 4 to 8.

**Item No 4: To regularize the appointment of Mrs. Sushila Babulal Kharwad (DIN: 10016692) as an Executive Director of the Company:**

The members may note that Mrs. Sushila Babulal Kharwad (DIN: 10016692) was inducted into the Board as an Additional Director of the company in the Executive category, with effect from 03<sup>rd</sup> March 2025 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and holds the office up to the date of ensuing Annual General Meeting or the last date on which the annual general meeting should have been held, whichever is earlier.

Mrs. Sushila, pursuant to Section 152 of the Companies Act, 2013 ('the Act'), has given his consent to act as a Director of the Company, and requisite Notice, pursuant to Section 160 of the Act, proposing her appointment as a Director of the Company has been received; he also possesses appropriate skills, expertise and competencies in the context of the Company's businesses, particularly in the areas of industry knowledge, strategic insight and business management.

The Company has received all statutory disclosures / declarations, including:

- (i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 ("the Appointment Rules").
- (ii) Intimation in Form DIR 8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act,
- (iii) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, that he has not been debarred from holding office of a Director by virtue of any order passed by the SEBI or any other such authority,
- (iv) A notice in writing by a member proposing his candidature under Section 160(1) of the Act.

The Board recommends passing of the resolution as set out in Item No. 4 as an Ordinary Resolution.

None of the Directors and Key Managerial Personnel of the Company and their relatives except for her son, Mr. Deepak Kharwad, Director of the Company is concerned or interested, financially or otherwise in this resolution set out at item no. 4.

**Item No 5: To regularize the appointment of Mrs. Sushila Babulal Kharwad (DIN: 10016692) as a Managing Director of the Company: (Change in designation from Additional Director to Managing Director)**

The members may note that Mrs. Sushila Babulal Kharwad (DIN: 10016692) was inducted into the Board as an Additional Director of the company in the Executive category, with effect from 03<sup>rd</sup> March 2025 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and holds the office up to the date of ensuing Annual General Meeting or the last date on which the annual general meeting should have been held, whichever is earlier.

Further, pursuant to recommendation of Nomination and Remuneration committee, the Board of Directors in its meeting held on 22<sup>nd</sup> May, 2025, has approved the appointment (i.e. Change in Designation) of Mrs. Sushila Babulal Kharwad (DIN: 10016692) as a Managing Director of the Company with effect from 22<sup>nd</sup> May, 2025, for a period of five years commencing from 22<sup>nd</sup> May, 2025 to 21<sup>st</sup> May, 2030 which is subject to approval of the shareholders with liberty to the Board of directors to fix, alter or vary from time to time the terms and conditions of the said appointment including the remuneration in such manner as it may deem fit within the limits in that behalf contained in Schedule V of the said Act including any Statutory modification(s) in force or that may hereinafter be made thereto and as may be agreed by the Board of Directors.

The Company has received all statutory disclosures / declarations, including:

- (i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (“the Appointment Rules”).
- (ii) Intimation in Form DIR 8 in terms of the Appointment Rules to the effect that she is not disqualified under sub-section (2) of Section 164 of the Act,
- (iii) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, that she has not been debarred from holding office of a Director by virtue of any order passed by the SEBI or any other such authority,
- (iv) A notice in writing by a member proposing her candidature under Section 160(1) of the Act

None of the Directors and Key Managerial Personnel of the Company and their relatives except for her son, Mr. Deepak Kharwad, Director of the Company is concerned or interested, financially or otherwise in this resolution set out at item no. 5.

**Information in accordance with Schedule V of Companies Act, 2013****I. GENERAL INFORMATION:**

1	Nature of Industry: Trading			
2	Date or expected date of commencement of commercial: 19/12/1984			
3	In case of new companies, expected date of commencement of business activities as per project approved by financial institutions appearing in the prospects: Not Applicable			
4	Financial performance based on given indications: Rs. In Lakhs			
	Particulars	2024-25	2023-24	2022-23
	Turnover	43.39	7.36	8.12
	Net profit after tax	12.16	6.33	3.19
5	Foreign investments or collaborations, if any: No such Collaborations			

**II. INFORMATION ABOUT THE APPOINTEE:**

1	<b>Background Details:</b> Mrs. Sushila Babulal Kharwad is an accomplished human resource professional with vast experience in talent management, employee relations, and organizational development.
2	<b>Past Remuneration:</b> Not Applicable
3	<b>Recognition or awards:</b> Not Applicable
4	<b>Job Profile and his suitability:</b> She has played a pivotal role in implementing policies that boost productivity and promote a positive workplace culture.
5	<b>Remuneration proposed:</b> No remuneration
6	<b>Comparative remuneration profile with respect to industry, size of the Company profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin):</b> Taking into consideration of the size of the Company, the profile of Mrs. Sushila Babulal Kharwad and the responsibilities shouldered on her, the aforesaid remuneration package is commensurate with the remuneration package paid to managerial positions in other companies.
7	<b>Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:</b> None

<b>8</b>	<b>Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years:</b> <b><u>Directorship:</u></b> Omansh Enterprises Limited (Appointed w.e.f. 13-11-2024 and resigned w.e.f. 22 <sup>nd</sup> August, 2025)  <b><u>Membership:</u></b> NA
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### **III. OTHER INFORMATION:**

<b>1</b>	Reasons for inadequate profits: The Company is facing stiff competition in the business and is not able to obtain fresh contracts.
<b>2</b>	Steps taken or proposed to be taken for improvement: Necessary efforts are being made to increase the clientele who in turn contribute for the growth of the business as well as the profitability. The company is planning to recruit new talent to meet the market demands of new technology solutions.
<b>3</b>	Expected increase in productivity and profit in measurable terms: The Company is committed to build the business operations within budget and considering that the business operates on a going concern basis, it is believed that financial position of the Company will improve further in near future.

#### **Brief Profile of Mrs. Sushila Babulal Kharwad**

Mrs. Sushila Babulal Kharwad is an accomplished human resource professional with vast experience in talent management, employee relations, and organizational development. Proficient in fostering inclusive work environments and driving employee engagement, she excels in aligning HR strategies with organizational objectives. Renowned for her exceptional communication and problem-solving skills, Mrs. Sushila Kharwad has played a pivotal role in implementing policies that boost productivity and promote a positive workplace culture.

#### **Item No 6: To regularize the appointment of Mr. Deepak Babulal Kharwad (DIN: 08134487) as a Non-Executive Director of the Company:**

The members may note that Mr. Deepak Babulal Kharwad (DIN: 08134487) was inducted into the Board as an Additional Director of the company in the Non - Executive category, with effect from 03<sup>rd</sup> March 2025 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and holds the office up to the date of ensuing Annual General Meeting or the last date on which the annual general meeting should have been held, whichever is earlier.

Mr. Deepak, pursuant to Section 152 of the Companies Act, 2013 ('the Act'), has given his consent to act as a Director of the Company, and requisite Notice, pursuant to Section 160 of the Act, proposing his appointment as a Director of the Company has been received; he also possesses appropriate skills, expertise and



competencies in the context of the Company's businesses, particularly in the areas of industry knowledge, strategic insight and business management.

The Company has received all statutory disclosures / declarations, including:

(i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 ("the Appointment Rules").

(ii) Intimation in Form DIR 8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act,

(iii) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, that he has not been debarred from holding office of a Director by virtue of any order passed by the SEBI or any other such authority,

(iv) A notice in writing by a member proposing his candidature under Section 160(1) of the Act

The Board recommends passing of the resolution as set out in Item No. 6 as an Ordinary Resolution.

None of the other Directors or Key Managerial Personnel of the Company and their respective relatives except Mr. Deepak Kharwad himself and his mother, Sushila Kharwad, Managing Director and Chief Financial Officer of the Company, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

**Item No 7: To regularize the appointment of Mr. Nilesh Harkesh Yadav (DIN: 10518738) as an Independent Director of the Company:**

Pursuant to Section 161 of the Companies Act, 2013, and other applicable provisions, the Board, at its meeting held on 03<sup>rd</sup> March 2025, appointed Mr. Nilesh Harkesh Yadav (DIN: 10518738) as an Additional Director in the capacity of Independent Director of the Company for a term of five years with effect from 03<sup>rd</sup> March 2025 to 02<sup>nd</sup> March, 2030 subject to the approval of the shareholders through a special resolution.

The Company has received all statutory disclosures / declarations, including:

i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 ("the Appointment Rules").

(ii) Intimation in Form DIR 8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act,

(iii) Declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act and under LODR Regulations,

(iv) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, that he has not been debarred from holding office of a Director by virtue of any order passed by the SEBI or any other such authority,

(v) Confirmation that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge duties as an Independent Director of the Company;

(vi) A notice in writing by a member proposing his candidature under Section 160(1) of the Act.

The Nomination and Remuneration Committee (“NRC”) had previously finalized the desired attributes for the selection of the Independent Director(s) such as experience, expertise and independence etc. Basis those attributes, the NRC recommended the candidature of Mr. Nilesh.

In the opinion of the Board, Mr. Nilesh fulfils the conditions for independence specified in the Act, the Rules made thereunder and the LODR Regulations and such other laws / regulations for the time being in force, to the extent applicable to the Company and he is independent of the Management.

The Board noted that Mr. Nilesh background and experience are aligned to the role and capabilities identified by the NRC and that he is eligible for appointment as an Independent Director.

The resolution seeks the approval of members for the appointment of Mr. Nilesh as an Independent Director of the Company pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or reenactment(s) thereof) and he shall not be liable to retire by rotation.

In compliance with the provisions of Section 149 read with Schedule IV to the Act and Regulation 17 of the LODR Regulations, the approval of the members is sought for the appointment of Mr. Nilesh as an Independent Director of the Company, as a special resolution as set out above.

No director, key managerial personnel (KMP) or their relatives is interested in or concerned, financially or otherwise, in passing the proposed resolution as set out in Item no. 7.

The Board recommends the special resolution as set out in Item no. 7 of this notice for the approval of members.

**Item No 8: To regularize the appointment of Mr. Himanshu Ashok Agarwal (DIN No: 10101174) as an Independent Director of the Company:**

Pursuant to Section 161 of the Companies Act, 2013, and other applicable provisions, the Board at its meeting held on 26<sup>th</sup> August 2025, appointed Mr. Himanshu Ashok Agarwal (DIN: 10101174) as an Additional Director in the capacity of Independent Director of the Company for a term of five years with effect from 26<sup>th</sup> August 2025 to 25<sup>th</sup> August, 2030 subject to the approval of the shareholders through a special resolution.

The Company has received all statutory disclosures / declarations, including:

i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (“the Appointment Rules”).

(ii) Intimation in Form DIR 8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act,

(iii) Declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act and under LODR Regulations,

(iv) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, that he has not been debarred from holding office of a Director by virtue of any order passed by the SEBI or any other such authority,

(v) Confirmation that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge duties as an Independent Director of the Company;

(vi) A notice in writing by a member proposing his candidature under Section 160(1) of the Act.

The Nomination and Remuneration Committee (“NRC”) had previously finalized the desired attributes for the selection of the Independent Director(s) such as experience, expertise and independence etc. Basis those attributes, the NRC recommended the candidature of Mr. Himanshu.

In the opinion of the Board, Mr. Himanshu fulfils the conditions for independence specified in the Act, the Rules made thereunder and the LODR Regulations and such other laws / regulations for the time being in force, to the extent applicable to the Company and he is independent of the Management.

The Board noted that Mr. Himanshu background and experience are aligned to the role and capabilities identified by the NRC and that he is eligible for appointment as an Independent Director.

The resolution seeks the approval of members for the appointment of Mr. Himanshu as an Independent Director of the Company pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or reenactment(s) thereof) and he shall not be liable to retire by rotation.

In compliance with the provisions of Section 149 read with Schedule IV to the Act and Regulation 17 of the LODR Regulations, the approval of the members is sought for the appointment of Mr. Himanshu as an Independent Director of the Company, as a special resolution as set out above.

No director, key managerial personnel (KMP) or their relatives is interested in or concerned, financially or otherwise, in passing the proposed resolution as set out in Item no.8.

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The Board recommends the special resolution as set out in Item no. 8 of this notice for the approval of members.

**By Order of the Board of Directors  
For Rishabh Enterprises Limited**

**Deepak Kharwad  
Chairman & Director  
(DIN: 08134487)**

**Place: Mumbai**

**Dated: 26<sup>th</sup> September, 2025**

**Registered Office:**

B-702, 7<sup>th</sup> Floor, Neelkanth  
Business Park, Kirol Village,  
Near Bus Depot  
Vidyavihar (W),  
Mumbai – 400086.

**ANNEXURE TO THE NOTICE****Profile of Director**

**Brief profile of Director seeking appointment / re-appointment at the Annual General Meeting (Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Clause 1.2.5 of Secretarial Standard - 2 on General Meetings)**

<b>Name of Director</b>	<b>Mr. Deepak Kharwad</b>
Current Designation	Director
DIN of Director	08134487
Nationality	Indian
Date of Birth	03 <sup>rd</sup> May, 1983
Age	42 years
First appointment on Board	03 <sup>rd</sup> March, 2025.
Qualification and Experience	Mr. Deepak Kharwad, A Fellow Member of ICAI, possesses a Bachelor's degree in Commerce. A dynamic professional with 1 years of extensive experience in finance and advisory services, specializing in investment banking and transaction advisory services. An avid believer in working hard and getting the desired results. Goes the extra mile for the client, ensuring that their needs are met and the required services are delivered. In his past stints, he has held notable roles in the Investigation Department of the NSE Limited and at ICICI Bank Limited. He is currently still associated as an independent consultant with the National Stock Exchange of India Ltd.
Board meetings held /attended FY:2024-25 (since his appointment)	1/1
Chairperson / Member of the Committees of the Board of Directors of the Company	Audit Committee – Member
Directorship in other Companies as 31 <sup>st</sup> March, 2025	1. Univa Foods Limited 2. Trustwave Securities Limited
*Membership/Chairmanship of Committees in other public companies as on 31 <sup>st</sup> March, 2025.	1. Audit Committee – Member – Univa Foods Limited 2. Stakeholders Relationship Committee – Member - Univa Foods Limited 3. Audit Committee – Member - Trustwave Securities Limited
Equity Shareholding in as on 31 <sup>st</sup> March, 2025	3,63,600
Relationship between directors <i>inter-se</i> and other KMP of the Company	Mr. Deepak Kharwad is son of Mrs. Sushila Kharwad, Managing Director and Chief Financial Officer of the Company

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Terms and conditions of appointment with details of remuneration last drawn	NA
Listed Companies from which he resigned in the past three years	Nil

*\*Includes the Chairpersonship/ Membership in the Audit Committee and Stakeholders Relationship Committee only.*

<b>Name of Director</b>	<b>Mrs. Sushila Kharwad</b>
Current Designation	Managing Director & CFO
DIN of Director	10016692
Nationality	Indian
Date of Birth	04 <sup>th</sup> February, 1960
Age	65 years
First appointment on Board	03 <sup>rd</sup> March, 2025
Qualification and Experience	Mrs. Sushila Babulal Kharwad is an accomplished human resources professional with vast experience in talent management, employee relations, and organizational development. Proficient in fostering inclusive work environments and driving employee engagement, she excels in aligning HR strategies with organizational objectives. Renowned for her exceptional communication and problem-solving skills, Mrs. Sushila Kharwad has played a pivotal role in implementing policies that boost productivity and promote a positive workplace culture.
Board meetings held /attended FY:2024-25 (since her appointment)	1/1
Chairperson / Member of the Committees of the Board of Directors of the Company	1. Stakeholders Relationship Committee – Member
Directorship in other Companies	Omansh Enterprises Limited (Appointed w.e.f. 13-11-2024 and resigned w.e.f. 22 <sup>nd</sup> August, 2025)
*Membership/Chairmanship of Committees in other public companies as on 31 <sup>st</sup> March, 2025.	Nil
Equity Shareholding in as on 31 <sup>st</sup> March, 2025	Nil
Relationship between directors <i>inter-se</i> and other KMP of the Company	Mrs. Sushila Kharwad is mother of Mr. Deepak Kharwad, Director of the Company

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Terms and conditions of appointment with details of remuneration last drawn	For a period of 5 years subject to the approval of members in the ensuing Annual General Meeting.
Listed Companies from which she resigned in the past three years	Resigned from Omansh Enterprises Limited w.e.f. 22 <sup>nd</sup> August, 2025.

*\*Includes the Chairpersonship/ Membership in the Audit Committee and Stakeholders Relationship Committee only.*

<b>Name of Director</b>	<b>Mr. Nilesh Harkesh Yadav</b>
Current Designation	Independent Director
DIN of Director	10518738
Nationality	Indian
Date of Birth	13 <sup>th</sup> July, 2002
Age	23 years
First appointment on Board	03 <sup>rd</sup> March, 2025
Qualification and Experience	Mr. Nilesh Harkesh Yadav is a vocationally qualified professional with over 8 years of experience in the field of accounts and finance. He possesses extensive expertise in financial management and accounting practices.
Board meetings held /attended FY:2024-25 (since his appointment)	1/1
Chairperson / Member of the Committees of the Board of Directors of the Company	1. Stakeholders Relationship Committee – Member 2. Audit Committee – Member
Directorship in other Companies as on 31 <sup>st</sup> March, 2025.	1. Sidh Automobiles Limited 2. Trustwave Securities Limited
*Membership/Chairmanship of Committees in other public companies as on 31 <sup>st</sup> March, 2025.	1. Audit Committee – Chairman – Trustwave Securities Limited & Sidh Automobiles Limited 2. Stakeholders Relationship Committee – Chairman - Trustwave Securities Limited & Sidh Automobile Limited 3. Audit Committee – Chairman – Trustwave Securities Limited & Sidh Automobile Limited
Equity Shareholding in as on 31 <sup>st</sup> March, 2025	Nil
Relationship between directors <i>inter-se</i> and other KMP of the Company	Mr. Nilesh Harkesh Yadav is not related to any Director or KMP of the Company.
Terms and conditions of appointment with details of remuneration last drawn	For a period of 5 years subject to the approval of members in the ensuing Annual General Meeting.

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Listed Companies from which he resigned in the past three years	1.Aris International Limited 2. Blue Pearl Agriventures Limited
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*\*Includes the Chairpersonship/ Membership in the Audit Committee and Stakeholders Relationship Committee only.*

<b>Name of Director</b>	<b>Mr. Himanshu Ashok Agarwal</b>
Current Designation	Independent Director
DIN of Director	10101174
Nationality	Indian
Date of Birth	28 <sup>th</sup> May, 1995
Age	30 years
First appointment on Board	26 <sup>th</sup> August, 2025
Qualification and Experience	Mr. Himanshu Agarwal is holding degree of B.com and holds more than 10 years of experience in accounts and finance.
Board meetings held /attended FY:2024-25 (since his appointment)	1/1
Chairperson / Member of the Committees of the Board of Directors of the Company	1. Stakeholders Relationship Committee – Chairman 2. Audit Committee – Chairman
Directorship in other Companies as on 31 <sup>st</sup> March, 2025.	1. Trustwave Securities Limited
*Membership/Chairmanship of Committees in other public companies as on 31 <sup>st</sup> March, 2025.	1. Audit Committee – Member – Trustwave Securities Limited 2. Stakeholders Relationship Committee – Member - Trustwave Securities Limited
Equity Shareholding in as on 31 <sup>st</sup> March, 2025	Nil
Relationship between directors <i>inter-se</i> and other KMP of the Company	Mr. Himanshu Agarwal is not related to any Director or KMP of the Company.
Terms and conditions of appointment with details of remuneration last drawn	For a period of 5 years subject to the approval of members in the ensuing Annual General Meeting.
Listed Companies from which he resigned in the past three years	Nil



## **ANNUAL REPORT - 2024-25**

**By Order of the Board of Directors  
For Rishabh Enterprises Limited**

**Deepak Kharwad  
Chairman & Director  
(DIN: 08134487)**

**Place: Mumbai**

**Dated: 26<sup>th</sup> September, 2025**

**Registered Office:**

B-702, 7<sup>th</sup> Floor, Neelkanth  
Business Park, Kiroli Village,  
Near Bus Depot  
Vidyavihar (W),  
Mumbai – 400086.